

About Commercial Capital Network



Rick Newman founded Commercial Capital Network in 2004. His website www.InnFinancing.com provides useful information to aspiring innkeepers who wish to purchase “the Inn of their dreams” and Innkeepers who seek to re-finance or re-structure debt obligations.

In 2007 Rick introduced an innovative program to the hospitality industry, which liberates the use of retirement assets for the purchase of an inn without incurring penalties or tax liabilities. This program has helped many of Rick’s clients access capital to fund a more significant down payment.

Rick’s connection to the hospitality industry has its roots in his family’s 30-year ownership of a twenty-eight-room property in New Hope, Pennsylvania. He maintains relationships with leading hospitality professionals and industry specialists. He has authored numerous articles on subjects of special interest to aspiring innkeepers, and his testimonials pay tribute to the relationships he has developed with his valued clients. Rick has supported the mission of The Professional Association of Innkeepers Since 2006.

Rick helps his clients by providing the following:

- Initial pre-qualification, to determine a price range and purchase strategy relative to the financial qualifications and objectives of his client
- Property evaluation/s to identify qualified inns before investing time, capital and energy visiting non-qualified properties
- Introductions to industry specialists and consultants

- Business plan development including Excel projection templates and full narrative Word files for use in loan submission package/s
- Package documents, proofs and application in preparation for submission to qualified investors/lenders
- Establish a strategy to secure a suitable loan solution relative to his client's financial qualifications and goals
- Consult with qualified lenders/investors on available rates, terms and programs
- Assist client in coordinating with lender/s, title insurer and other professionals during preparation for closing



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